

MDA Health Plan Trust
Statement of Net Assets Available for Benefits and Benefit Obligations

ASSETS	<u>9/30/2021</u>	<u>12/31/2020</u>
<u>Investments:</u>		
Money Market Fund	\$92,264.30	\$2,791,470.00
U.S. Government Securities - Reserves	\$5,832,349.79	\$5,239,001.00
* State of Michigan Cash Reserves Requirement = \$4,909,741		
Comerica Bank - Certificates of Deposit/Treasury Securities	\$9,856,394.46	\$8,341,032.00
Comerica Bank - Equities Account	\$6,268,930.28	\$5,201,020.00
U.S. Government Securities-Deposit Required by State of Michigan	\$1,072,023.64	\$1,086,942.00
Total Investments:	\$23,121,962.47	\$22,659,465.00
Accounts Receivable - Stop Loss Refunds	\$247,336.19	\$150,193.00
Accounts Receivable - Pharmacy Refunds	\$300,753.12	\$349,294.00
Accounts Receivable - Subrogation	\$0.00	\$0.00
Accounts Receivable - Miscellaneous	\$0.00	\$0.00
Due From MDAIFG	\$0.00	\$0.00
Accrued Interest and Dividends	\$48,357.03	\$42,357.74
Cash	\$3,200,274.19	\$3,144,419.00
Prepaid Expenses	\$0.00	\$1,882.00
Total Assets:	\$26,918,683.00	\$26,347,610.74
 Liabilities		
Accounts Payable	\$21,014.34	\$30,054.00
Unearned Premiums	\$1,549,754.04	\$1,602,656.00
Due to MDA Insurance & Financial Group	\$1,878,803.56	\$825,021.00
Total Liabilities:	\$3,449,571.94	\$2,457,731.00
 Net Assets Available for Benefits	\$23,469,111.06	\$23,889,879.74
 Benefit Obligations - Estimated Liability for Incurred but not Reported	\$2,090,306.00	\$1,765,627.00
 Excess of Net Assets Available for Benefits Over Benefit Obligations	\$21,378,805.06	\$22,124,252.74

MDA Health Plan Trust
Statement of Changes in Net Assets Available for Benefits and Changes in Benefit Obligations

Additions to Net Assets	<u>9/30/2021</u>	<u>12/31/2020</u>
Contributions:		
Employee	\$7,866,953.17	\$9,661,052.00
Employer	\$7,468,238.19	\$9,169,501.00
Other Contributions		\$1.23
Total Contributions:	\$15,335,191.36	\$18,830,554.23
Investment Income:		
Interest and Dividends	\$261,965.36	\$368,415.00
Net Realized and Unrealized Gains/(Losses) on Investments- U.S. Governmental Securities	\$259,292.48	\$910,609.00
Total Investment Income:	\$521,257.84	\$1,279,024.00
Less Investment Expenses:	\$0.00	\$0.00
Net Investment Income:	\$521,257.84	\$1,279,024.00
Total Additions:	\$15,856,449.20	\$20,109,578.23
Deductions from Net Assets		
Claims		
Medical	\$10,454,461.22	\$11,394,356.00
Prescription	\$2,621,266.31	\$2,607,165.00
Excess Loss Premiums	\$763,597.04	\$1,446,308.00
Administrative Expenses		
Administrative Expenses - IFG	\$1,053,782.00	\$1,358,720.00
Administration Fees - Priority Health	\$1,007,657.68	\$1,314,174.00
Professional Fees	\$173,895.00	\$261,595.00
Taxes & Assessments	\$47,773.61	\$67,112.99
Software Expense	\$19,794.28	\$22,990.00
Investment Fees	\$40,360.95	\$35,393.00
Outreach and Communication	\$5,106.88	\$16,020.00
Miscellaneous	\$79,175.44	\$93,541.50
Diabetes Prevention Program	\$10,347.47	\$14,005.00
Total Deductions:	\$16,277,217.88	\$18,631,380.49
Net Increase Before Other Changes	(\$420,768.68)	\$1,478,197.74
Change in Benefit Obligation - Estimated Liability for Claims Incurred but Not Reported	(\$324,679.00)	\$4,907.00
Increase/(Decrease) in Net Assets Available for Benefits Over Benefit Obligations	(\$745,447.68)	\$1,483,104.74
Net Assets Available for Benefits Over Benefit Obligations		
Beginning of Period	\$22,124,252.74	\$20,641,148.00
End of Period	\$21,378,805.06	\$22,124,252.74