

**MDA Health Plan Trust**  
**Statement of Net Assets Available for Benefits and Benefit Obligations**

<b>ASSETS</b>	<u><b>12/31/2022</b></u>	<u><b>12/31/2021</b></u>
<u>Investments:</u>		
Money Market Fund	\$282,558.23	\$150,708.08
U.S. Government Securities - Reserves	\$6,060,672.82	\$6,349,590.31
* State of Michigan Cash Reserves Requirement = \$5,899,565		
Comerica Bank - Certificates of Deposit/Treasury Securities	\$9,284,270.10	\$9,789,657.76
Comerica Bank - Equities Account	\$5,357,412.99	\$6,227,474.87
U.S. Government Securities-Deposit Required by State of Michigan	\$980,825.26	\$1,054,012.36
<b>Total Investments:</b>	<b>\$21,965,739.40</b>	<b>\$23,571,443.38</b>
Accounts Receivable - Stop Loss Refunds	\$192,013.80	\$116,231.20
Accounts Receivable - Pharmacy Refunds	\$684,756.00	\$585,154.97
Accounts Receivable - Subrogation	\$0.00	\$0.00
Accounts Receivable - Miscellaneous	\$0.00	\$0.00
Due From MDAIFG	\$0.00	\$1,084,457.45
Accrued Interest and Dividends	\$28,248.03	\$48,357.03
Cash	\$1,990,068.58	\$1,118,426.51
Prepaid Expenses	\$3,000.00	\$3,000.00
<b>Total Assets:</b>	<b>\$24,863,825.81</b>	<b>\$26,527,070.54</b>
 <b>Liabilities</b>		
Accounts Payable	\$32,327.73	\$29,046.68
Unearned Premiums	\$1,744,861.00	\$1,685,137.06
Due to MDA Insurance & Financial Group	\$893,839.00	\$1,681,263.00
<b>Total Liabilities:</b>	<b>\$2,671,027.73</b>	<b>\$3,395,446.74</b>
 <b>Net Assets Available for Benefits</b>	<b>\$22,192,798.08</b>	<b>\$23,131,623.80</b>
 <b>Benefit Obligations - Estimated Liability for Incurred but not Reported</b>	<u><b>\$2,130,501.00</b></u>	<u><b>\$2,399,668.00</b></u>
 <b>Excess of Net Assets Available for Benefits Over Benefit Obligations</b>	<b>\$20,062,297.08</b>	<b>\$20,731,955.80</b>

# MDA Health Plan Trust

## Statement of Changes in Net Assets Available for Benefits and Changes in Benefit Obligations

<b>Additions to Net Assets</b>	<b><u>12/31/2022</u></b>	<b><u>12/31/2021</u></b>
Contributions:		
Employee	\$10,509,484.11	\$10,346,956.63
Employer	\$9,976,839.69	\$9,822,549.47
Other Contributions		
<b>Total Contributions:</b>	<b>\$20,486,323.80</b>	<b>\$20,169,506.10</b>
Investment Income:		
Interest and Dividends	\$333,026.29	\$378,570.00
Net Realized and Unrealized Gains/(Losses) on Investments- U.S. Governmental Securities	<u>(\$1,894,541.94)</u>	<u>\$606,706.59</u>
<b>Total Investment Income:</b>	<b>(\$1,561,515.65)</b>	<b>\$985,276.59</b>
Less Investment Expenses:	<u>\$0.00</u>	<u>\$0.00</u>
<b>Net Investment Income:</b>	<b>(\$1,561,515.65)</b>	<b>\$985,276.59</b>
<b>Total Additions:</b>	<b>\$18,924,808.15</b>	<b>\$21,154,782.69</b>
<b>Deductions from Net Assets</b>		
Claims		
Medical	\$12,067,155.69	\$13,494,222.62
Prescription	\$2,655,229.27	\$3,361,679.73
Excess Loss Premiums	\$1,467,611.33	\$1,487,213.79
Administrative Expenses		
Administrative Expenses - IFG	\$1,766,333.00	\$1,681,263.00
Administration Fees - Priority Health	\$1,363,194.01	\$1,378,085.50
Professional Fees	\$246,535.25	\$224,962.50
Taxes & Assessments	\$50,903.73	\$56,459.86
Software Expense	\$24,979.28	\$24,614.28
Investment Fees	\$53,925.22	\$54,678.29
Outreach and Communication	\$8,253.19	\$20,029.63
Miscellaneous	\$145,002.04	\$113,707.10
Diabetes Prevention Program	\$14,511.86	\$16,122.33
<b>Total Deductions:</b>	<b>\$19,863,633.87</b>	<b>\$21,913,038.63</b>
<b>Net Increase Before Other Changes</b>	<b>(\$938,825.72)</b>	<b>(\$758,255.94)</b>
<b>Change in Benefit Obligation - Estimated Liability for Claims     Incurred but Not Reported</b>	<b><u>\$269,167.00</u></b>	<b><u>(\$634,041.00)</u></b>
<b>Increase/(Decrease) in Net Assets Available for Benefits     Over Benefit Obligations</b>	<b>(\$669,658.72)</b>	<b>(\$1,392,296.94)</b>
<b>Net Assets Available for Benefits Over Benefit Obligations</b>		
Beginning of Period	<u>\$20,731,955.80</u>	<u>\$22,124,252.74</u>
End of Period	<b>\$20,062,297.08</b>	<b>\$20,731,955.80</b>