

Cottingham & Butler 2024 Initial Projections

MEWA Meeting - Attachment 12

HISTORICAL DATA INPUTS		Prior Plan Year 2	Prior Plan Year 1	Current Plan Year
Metric	Jan 2021 - Dec 2021	Jan 2022 - Dec 2022	Jan 2023 - Apr 2023	
Paid Medical Claims (Before Stop-Loss)	\$14,283,864	\$13,394,078	\$4,363,594	
Paid RX Claims (Before Stop-Loss)	\$4,466,776	\$3,848,623	\$1,535,486	
Stop-Loss Reimbursements	\$933,234	\$1,115,796	\$13,996	
RX Rebates	\$1,148,336	\$1,319,575	\$455,714	
Average Lagged # Employees	1,996	1,978	1,936	
Average Lagged # Members	4,154	4,114	3,935	
Claims Start Date	202101	202201	202301	
Mature Months	12	12	4	
Weighted AV (Optional)				
Medical Demo Index (Optional)		1.11	1.09	
RX Demo Index (Optional)		1.12	1.06	
Geographic Index (Optional)		0.85	0.85	

FIXED COST ITEMIZATION (PEPM)

Fee Type	Override Value	EE	EE + SP	EE + CH(ren)	EE + FAM
Specific Stop-Loss		\$70.06	\$70.06	\$70.06	\$70.06
MDA	\$71.67	\$71.67	\$71.67	\$71.67	\$71.67
Acct.	\$2.08	\$2.08	\$2.08	\$2.08	\$2.08
Consulting	\$5.63	\$5.63	\$5.63	\$5.63	\$5.63
Actuarial	\$1.04	\$1.04	\$1.04	\$1.04	\$1.04
ACA Fees	\$0.38	\$0.38	\$0.38	\$0.38	\$0.38
Legal	\$2.08	\$2.08	\$2.08	\$2.08	\$2.08
Aggregate Premium	\$1.05	\$1.05	\$1.05	\$1.05	\$1.05
TPA fees	\$50.38	\$50.38	\$50.38	\$50.38	\$50.38
Total (PEPM)		\$204.36	\$204.36	\$204.36	\$204.36

2023 Budget

Total	Enrollment	Current Funding	2024 Projected Funding	Current to 2024 % Change
Total (Annual)	1,942	\$21,613,062	\$21,644.699	0.1%

Plan & Stop-Loss Overview	Value
Start Month of Projected Plan Year	202401
Specific Stop-Loss Deductible	\$200,000
Aggregate Stop-Loss Corridor	25%
Single Aggregate Factor	\$1,048.66
Family Aggregate Factor	\$1,048.66
Population Overview	
Medical Demo Index	1.09
RX Demo Index	1.06
Geographic Index	0.85
Plan Design	
# of Enrollment Tiers	4

Notes – Assumptions Used

- Trend: 4.5%
- 2% increase to TPA fees
- 13.5% increase to stop loss premiums (C&B BoB increase in 2022)