

MDA INSURANCE & FINANCIAL GROUP
SCHEDULE OF DIVIDENDS

<u>Year</u>	<u>Net</u> <u>Income</u>	<u>Operating</u> <u>Cash</u>	<u>Dividend</u>	Shares: <u>Dollar</u> <u>per Share</u>	<u>% of Net</u> <u>Income</u>
CY2020 \$	275,477	\$ 905,120	\$86,900 **	321.8519	31.5%
CY2019 \$	237,998	\$ 1,002,151	\$383,000 *	1418.519	160.9%
CY2018	\$106,026	\$739,707	\$50,000	\$185.19	47.2%
CY2017	(\$57,248)	\$806,863	\$0	\$0.00	0.0%
CY2016	\$147,077	\$1,692,734	\$150,000	\$555.56	102.0%
CY2015	\$517,196	\$1,993,870	\$225,000	\$833.33	43.5%
FY2015	\$308,859	\$2,095,422	\$225,000	\$833.33	72.8%
FY2014	\$269,421	\$1,833,613	\$75,000	\$277.78	27.8%
FY2013	\$220,616	\$1,686,623	\$75,000	\$277.78	34.0%
FY2012	\$150,909	\$1,543,052	\$50,000	\$185.19	33.1%
FY2011	\$163,606	\$1,458,027	\$53,000	\$196.30	32.4%
FY2010	\$50,331	\$1,005,509	\$30,000	\$111.11	59.6%
FY2009	\$229,379	\$1,487,142	\$42,500	\$157.41	18.5%
FY2008	\$187,069	\$1,383,478	\$17,000	\$62.96	9.1%
FY2007	\$163,994	\$1,131,547	\$54,600	\$202.22	33.3%
FY2006	\$96,618	\$970,122	\$27,000	\$100.00	27.9%
FY2005	\$100,513	\$982,217	\$13,500	\$50.00	13.4%
FY2004	\$108,924	\$568,664	\$13,500	\$50.00	12.4%
FY2003	\$112,001	\$578,869	\$0	\$0.00	0.0%
FY2002	\$151,221	\$533,421	\$71,550	\$265.00	47.3%
FY2001	\$44,933	\$379,585	\$14,850	\$55.00	33.0%
FY2000	\$32,264	\$365,691	\$13,500	\$50.00	41.8%
FY1999	\$83,032	\$318,698	\$27,000	\$100.00	32.5%
FY1998	\$73,297	\$146,516	\$13,500	\$50.00	18.4%
FY1997	\$60,069	\$224,350	\$8,100	\$30.00	13.5%
FY1996	\$140,457	\$17,607	\$11,750	\$43.52	8.4%

* This represents 2 dividends paid in 2021. The first was \$158,000 related to 2019 profits and the second was \$225,000 related to 2020 income as a result of significantly increased profit. The increase was temporary.

** This represents a \$110,000 dividend net of taxes that will be required on this transaction. This represents an effective tax rate of \$21%.