

MDA INSURANCE & FINANCIAL GROUP
CASH & CASH EQUIVALENTS BREAKDOWN

	Through 4/30/2023	Audited 2022	Audited 2021	Audited 2020	Audited 2019	Audited 2018	Audited 2017	Audited 2016	Audited 5/1 - 12/31/2015
Operating cash and cash equivalents	\$ 2,452,016	\$ 2,535,259	\$ 1,788,063	\$ 3,013,346	\$ 2,529,774	\$ 1,567,597	\$ 1,471,043	\$ 1,785,107	\$ 2,107,497
Cash collected and owed for premium payment									
Professional protector plan	\$ 1,522	\$ 81,395	\$ 28,708	\$ 132,039	\$ 151,653	\$ 291,143	\$ 331,179	\$ 331,315	\$ 348,758
AllState	\$ -	\$ -	\$ -	\$ 3,353	\$ 5,039	\$ 7,621	\$ 9,539	\$ 8,118	\$ 10,697
AFLAC	\$ 1,328	\$ 2,379	\$ 1,145	\$ 201	\$ 1,014	\$ 138	\$ -	\$ -	\$ -
Vision Service Plan	\$ 40,920	\$ 59,003	\$ 55,465	\$ 51,987	\$ 42,271	\$ 59,077	\$ 127,558	\$ 87,511	\$ 74,103
Hartford/MetLife Insurance Company	\$ 3,929	\$ 2,440	\$ 99,851	\$ 73,794	\$ 110,350	\$ 99,204	\$ 120,660	\$ 88,679	\$ 159,305
Total available cash and cash equivalents	\$ 2,404,317	\$ 2,390,042	\$ 1,602,894	\$ 2,751,972	\$ 2,840,101	\$ 2,024,780	\$ 2,059,979	\$ 2,300,730	\$ 2,700,360
Reserve Policy - 50% of Annual Operating Expenses	\$ 2,339,439	\$ 2,261,891	\$ 2,129,779	\$ 2,293,374	\$ 3,233,484	\$ 4,277,588	\$ 3,977,314	\$ 3,729,576	\$ 3,508,624
- Without Glove Program Expenses					\$ 2,348,315	\$ 2,234,870	\$ 2,114,120	\$ 2,075,768	\$ 1,998,509
Operating cash and Cash equivalents	\$ 2,404,317	\$ 2,390,042	\$ 1,602,894	\$ 2,751,972	\$ 2,529,774	\$ 1,567,597	\$ 1,471,043	\$ 1,785,107	\$ 2,107,497
Surplus (Shortfall)- Reserve Funds	\$ 64,878	\$ 128,151	\$ (526,885)	\$ 458,598	\$ (703,710)	\$ (2,709,990)	\$ (2,506,270)	\$ (1,944,469)	\$ (1,401,127)
- Without Glove Program Expenses					\$ 181,459	\$ (667,273)	\$ (643,076)	\$ (290,661)	\$ 108,989
Days Operating Cash	185	193	99	220	68	68	69	89	112
- Without Glove Program Expenses					130	130	129	160	196
Percentage of annual Operating Expenses	51%	53%	38%	60%	18%	18%	18%	24%	30%
- Without Glove Program Expenses					35%	35%	35%	43%	53%